



## Glossary

In our glossary, you can find a list of important terms related to work and life in Germany.

[!\[\]\(c3d993ca47bfe2a953c700506ce31fa0\_img.jpg\)](#) [!\[\]\(c468cde8f04e2e2a6ba3c2a373e05c45\_img.jpg\) Service](#) [!\[\]\(bb556800b100164a948e6987b050d670\_img.jpg\) Glossary](#) [!\[\]\(3cc1da747298690f15ddc84b775791a4\_img.jpg\) Small and medium-sized enterprises \(SME\)](#)

### Small and medium-sized enterprises (SME)

*German: Mittelstand*

Small and medium-sized enterprises (SMEs), known as the "Mittelstand" in German, are businesses which, according to the EU definition, have no more than 250 employees and annual turnover of no more than 50 million euros.

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